VOLUME IS A QUESTION.

Start with the evidence.

A spike tells you participation changed.
It does not tell you which way price goes next.

3.00x

3M shares today
1M historical mean
Same 10:30 cutoff

Worked example, not market data.

GET THE BASELINE RIGHT.

Same ticker. Same session. Same cutoff.

01 Match the clock

Compare 10:30 today with 10:30 in prior sessions.

02 Keep the session consistent

Do not mix premarket, regular hours and full-day totals.

03 Inspect the sample

Look for half-days, halts, splits, missing data and outliers.

RVOL = current cumulative volume / mean historical volume at the same cutoff

THEN CHECK THE CONTEXT.

CATALYST

Open the original release.

Confirm when it was published and what actually changed.

EXECUTION

Inspect liquidity, spreads and halts.

For shorts, check borrow availability and cost with your broker.

DECISION

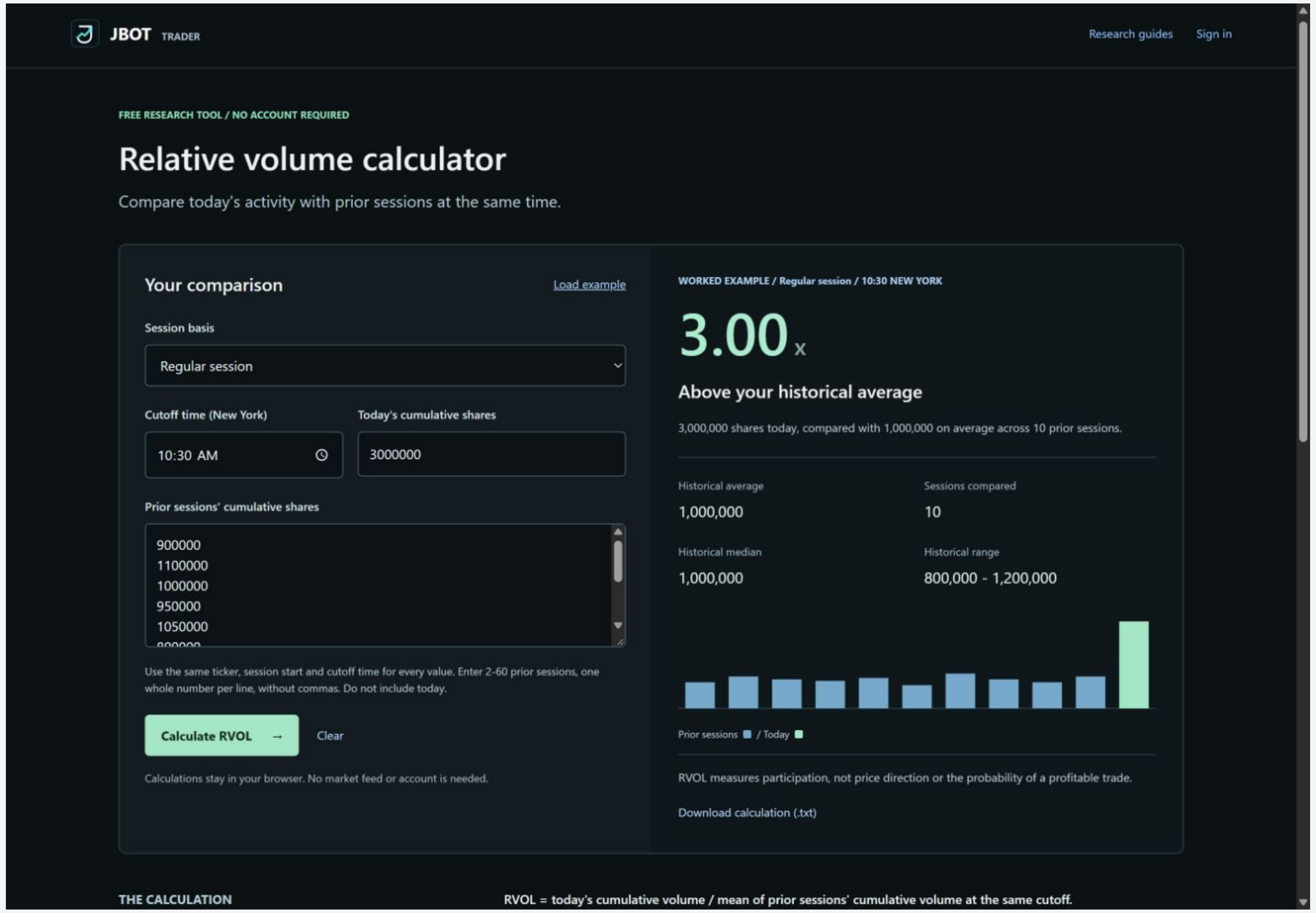
Define risk and invalidation before entering.

Keep the evidence, fees, slippage and outcome in your journal.

A research checklist is not a trading recommendation. Trading can cause substantial losses.

TRY THE FREE CALCULATOR.

No account. No market feed. Your own inputs.



Calculate same-time RVOL.

Check the mean and median.

Download your calculation.

Print the research checklist.

Free public tool from JBOT Trader.

Explore six research workspaces
when you are ready for more context.